

### Home Repair Programs

The following criterion applies to all programs in addition to requirements which are program specific:

- Grant with a 5 year lien period (20% forgiven each year)
- Household income must be 80% or below Area Median Income based on household size
- Homeowner must own and occupy the property for the duration of the grant
- Property must be a detached or attached single family dwelling (unless noted)
- Homeowner(s) must receive housing counseling

#### HOME Rehabilitation Grant

- Primary focus is to help homeowners improve the quality and character of the neighborhood and to bring the home up to minimal code standards.
- \$25,000 maximum grant (\$50,000 in Hampton Housing Venture areas)

#### Weatherization and Energy Efficiency Program

- Primary focus is to help make home more energy efficient
- \$25,000 maximum grant
- Covers specific items: heating/cooling, windows/doors, electrical/plumbing, insulation
- Property must be an individual, detached single family dwelling

#### Exterior Improvement Grant

- Primary focus it to help improve the quality and character of the neighborhood and to make repairs to the exterior of the home
- \$10,000 maximum grant
- Covers specific items: Exterior paint, siding replacement, roof repair

#### Emergency Rehabilitation Program

- Primary focus is to address health and safety deficiencies. Program cannot be used as a Rehab
- \$10,000 maximum grant
- Repairs are made after personal insurance and/or FEMA claims are made
- Project specific (electrical, mechanical, plumbing, and structural)

#### Wheelchair Ramp Program

- Grant with no lien period.
- Primary focus is to help make entry & exit of the home more accessible for residents with limited mobility
- Household must be 100% or below Area Median Income based on household size
- \$2,500 maximum grant (including supplies and labor)
- The home can be owner-occupied or rental

## Educational Opportunities

### 2-Day Homebuyer Class

VHDA's free First-time Homebuyer Class is a great way to learn about the entire homebuying process from start to finish, including:

- Personal Finances
- Credit and Credit Scoring
- Qualifying and applying for a loan
- Choosing the right home
- What happens at a loan closing

### Homebuyer Club

- This is a 12 to 15 month course designed to support potential homeowners through education and individual financial counseling as they overcome barriers to homeownership.

### Entrepreneur's Club

- Promote business development by low to moderate income residents
- Two sessions broken up into 8 weeks of classroom instruction
- Session 1 is basic information on business structure
- Session 2 consist of constructing a business plan